

DONMAR S.A.

Main Office: Alicia Moreau de Justo 1050, Piso 1º, (1107) Capital Federal.
Tel/Fax: 54 11 4334-7020. Website: <http://www.serviciosmaritimos.com>

Operation Office: Edificio de la Fruticultura, Of. 6, (8103) Ing. White. Tel/Fax: 54 291 457-0342/0353. Cel: 291 155701052.

Certified by: "Ship Operational Security Management and Pollution Prevention" Standard.
Ordinance No. 11-97 (DPSN)

This tariff sheet will be valid as from January 16, 2018.

Service rules

A) Requests of mooring and launch services will be received all day by telephone and will be confirmed via letter or email with the following anticipation:

Buoy 11	6 hours
Buoy 17	5 % hours
Punta Ancla and Punta Cigüeña	4 1/2 hours
Buoy 22	4 hours
Ports of Bahía Blanca	3 hours

B) Delays: A maximum duration of the mooring service is established of three (3) hours. Once this time has elapsed for reasons beyond the pilot responsibility, a fee for additional hour is established of USD 150.00.

For pilotage, if the pilot is required to stay on board before starting the course the service was requested for, during that course or after arrival to destination, for reasons beyond his/her will or control, a fee is established for additional hour of USD 150.00.

C) In case of stop in the original course (for reasons alien to the mooring), the Pilot will remain on board for a maximum of three (3) hours; as from that moment the service will be considered completed.

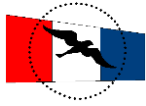
D) Service cancellation: If the user decides to cancel a Mooring/Pilotage service duly requested previously, a cancellation fee is set equal to 50% mooring basic fee plus 50% basic pilotage fee; plus the recovery of any mobility expense each pilot may have incurred in.

Cancellation fee = At 50% of 65 FU x USD 14.00 = USD 455.00, plus 50% of 65 FU x USD 8= USD 260 Total: USD 715 + recovery of transportation expenses

E) If the mooring service is suspended due to unfavorable hydrometeorological conditions, the suspension will be applicable in every case, including sailings from Puerto de Ing. White and Puerto Galván.

If the pilot cannot disembark in the mooring area (pilot out of area), the client will be responsible for paying any disembarkation expenses and trip to the city of Bahía Blanca by the fastest mean possible.

F) When the user requests pilots, priority will be given to vessels obliged to take a pilot when making the assignments. The ships with no obligation to use the service will always be assigned conditionally.



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Fees

For the calculation of the integral service fee, the following mooring and pilotage formulas should be considered, and a minimum Fiscal Coefficient (FC) of 65 fiscal units will be considered for both cases.

Mooring service:

Basic service:

The calculation of the applicable fee results from the multiplication of the Fiscal Units (FU) of each ship by the Fiscal Coefficient (FC) set. CF= USD 14.00

Mooring basic service = UF x CF

Additional items, discounts and specific situations:

Draft additional:

An additional invoicing item is set according to the draft of the vessel where the service is rendered. This item is stated in a percentage to be applied over the result of calculating the basic service as follows:

Draft equal to or less than 28' 0.0 %

Draft more than 28' and equal to or less than 30' 7.5 %

Draft more than 30' and equal to or less than 32' 15.0 %

Draft more than 32' and equal to or less than 34' 22.5 %

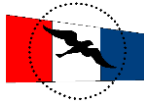
Draft more than 34' 30.0 %

Discount for Argentine vessels:

A discount is established for mooring service to Argentine flagged vessels or with Argentine flag treatment of 25% over the total for the Basic Service plus "Draft Additional."

Movement between harbors:

For movement between harbors in the same port, a fee is set equal to the basic fee explained under title "basic service." The "Draft Additional" and "Discount for Argentine vessels" items should be applied to this basic fee.



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Change of berth:

For changes of berth, a fee is set with the value of the basic fee explained under basic service, for each maneuver. The "Draft Additional" and "Discount for Argentine vessels" items should be applied to this basic fee.

Movement due to hatch shifting:

In the case that, according to the rules in force, the pilot assistance is required to move a vessel berthed, either for positioning a certain hold in an operative position or for any other cause, a charge is established equal to 50% of the basic fee explained under "Basic service." The "Draft Additional" and "Discount for Argentine vessels" items should be applied to this basic fee.

Stay on board:

If the pilot has to stay on board during the stay of a moored vessel (for example in off-shore facilities such as single buoys), a charge of USD 150.0 per hour of permanence is established. The total time over which this charge is to be applied results from the time elapsed between the embarkation and disembarkation time of the pilot, minus six (6) hours to consider the three (3) hours of the berthing maneuver and the three (3) hours of the sailing maneuver. The pilot on duty will be relieved after every 8 hours on board

Pilotage service:

Basic service:

The calculation of the tariff to be applied results from the addition of two components:

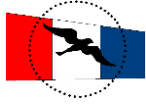
- FU component: It results from the multiplication of the Fiscal Units (FU) of each ship by the Fiscal Coefficient (FC) set. CF= USD 8.00

Pilotage basic service = UF x CF

- Course component: It results from the multiplication of the kilometers travelled between the boarding point and the disembarking point of the pilot by the Course coefficient (CR) established.

CR = USD 12.00

Course component = CR x km. of the corresponding leg



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- Basic service:

Pilotage basic service = FU Component + Course component: Additional items, discounts and specific situations:

Draft additional:

An additional invoicing item is set according to the draft of the vessel where the service is rendered. This item is stated in a percentage to be applied over the result of calculating the basic service as follows:

Draft equal to or less than 28' 0.0 %
Draft more than 28' and equal to or less than 30' 7.5 %
Draft more than 30' and equal to or less than 32' 15.0 %
Draft more than 32' and equal to or less than 34' 22.5 %
Draft more than 34' 30.0 %

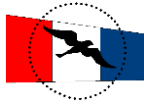
Discount for Argentine vessels:

A discount is established for pilotage service to Argentine flagged vessels or with Argentine flag treatment of 25% over the total for the Basic Service plus "Draft Additional".

Towed vessels:

In the case of towed vessels, and to calculate the FU of the tug and the towed vessel, it is stated that the length of the group results from the addition of the length/s of the tug/s plus 25 meters to include the tug line length plus the length of the towed vessel. The beam and depth to be considered for the calculation of the FU of the group are those of the towed ship.

Convoy length in case of towed ships = length/s of the tug/s + 25 m of tug lines + length of the towed ship. UF = convoy length x beam towed ship x depth towed ship 800

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Distance chart

ORIGIN	DESTINATION	DISTANCE
BUOY 11	PTO. ROSALES	25
BUOY 11	PTO. ING- WHITE	53
BUOY 11	PTO. GALVAN	55

LAUNCHES

(Values valid for pilotage and mooring services only)

BUOY FARO	USD 5,718
BUOY 11	USD 1,413
BUOY 17	USD 1,189
PTA. ANCLA	USD 1,189
PTA. CIGUENA	USD 1,189
BUOY 22	USD 1,189

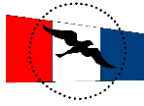
LAND MOBILITY TARIFFS

- Taxi to Ing. White / Pto. Galván USD 24
- Taxi to BNPB USD 50

CERTIFICATION

- Certifications, admin. expenses and Section 15 Decree 874/17 USD 2095
- Value of Pilot hour at order or out of area: USD 374
- Value of pilot hour for assistance or professional counseling out of area: USD 933
- Value of launch at request: USD 497

- In National Coastal Trade services VAT should be added

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Pilot out of area

In case of pilot out of area, all the hours will be invoiced from the time the pilotage area was left until return to the pilot's address, including all transport and living expenses if applicable.

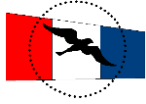
Payment conditions

A discount will be made (as per Annex I) over the fee value for payment within 10 days of receiving the invoice.

This fee includes: Mooring, Pilotage and water transport. These values are stated in US dollars at purchaser value of the B.N.A. of the day before the payment date.

If the invoice is not paid within 30 days after receiving it, a 18% annual interest will be surcharged, notwithstanding the judicial demand for payment when the Company considers it appropriate.

**Leonardo Massad
Attorney**

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ANNEX I – TARIFF SHEET 2018 - DONMAR SA**Discounts**

The discounts to be applied to the above mentioned tariff sheet, by ship and course, will be applied as follows

Buoy 11, 17 y 22 / Pto. IW – Pto. Galván and movements between buoys 11 and 17

- 12% over the addition of the values of "Certification and administrative expenses + Section 15 of DNU 874/17", launches and Land mobility tariffs.

Buoy 11,17 y 22 / Pto. IW - Pto. Galván and Movements between buoys 11 and 17 for Argentine flag ship or Argentine flag treatment ship

- 10% over the total of the Launch and land mobility fees values.

Changes of berth

- 10% over the addition of the values of "Certification and administrative expenses + Section 15 of DNU 874/17", launches and Land mobility tariffs.

Site shifting for Argentine flag ship or Argentine flag treatment ship

- 10% over the addition of the values of "Certification and administrative expenses + Section 15 of DNU 874/17", launches and Land mobility tariffs.

Buoy 11 y 17 / Pto. IW – Pto. Galván and Movements between buoys 11 and 17 for methane and regasifying ships

- 85% Land mobility tariffs plus 50% of "Certification and administrative expenses + Section 15 of DNU 874/17"

Note:

- Pto. IW includes the berths East of Profertil jetty included
- Pto. Galván includes the berths West of Mega jetty included
- The courses are considered according to the statements in this Annex equally for incoming and outgoing ships from Port.